

EDUCATION PROTECTION ACCOUNT - EXPENDITURE SUMMARY

State law requires that our charter school make a specific determination of how Education Protection Account monies are received and spent. These funds may not be expended on administrative costs. Our practice is to expend 100% of all Education Protection Account monies on teacher salaries, to ensure that 100% of spending is instructionally-related and is not spent for administrative uses.

This document shall be approved by the School's Governing Board, and a copy of the approved document shall be posted on the School's website.

Below is the actual law relating to this requirement:

Article XIII, Section 36, Subdivision (e), Paragraph (6) of the California Constitution:

(6) A community college district, county office of education, school district, or charter school shall have sole authority to determine how the moneys received from the Education Protection Account are spent in the school or schools within its jurisdiction, provided, however, that the appropriate governing board or body shall make these spending determinations in open session of a public meeting of the governing board or body and shall not use any of the funds from the Education Protection Account for salaries or benefits of administrators or any other administrative costs. Each community college district, county office of education, school district, and charter school shall annually publish on its Internet Web site an accounting of how much money was received from the Education Protection Account and how that money was spent.

EDUCATION PROTECTION ACCOUNT - EXPENDITURE SUMMARY

California Montessori Project- San Juan - 4

Expenditures for Years Ending June 30, 2018, 2019 & 2020

For Fund 62, Resource 1400 Education Protection Account

| Description | Object Codes | 2017-18 (Audited) | 2018-19 (Projected) | 2019-20 (Budget) |
|--|--------------|----------------------|------------------------|---------------------|
| AMOUNT AVAILABLE FOR THIS FISCAL YEAR | | | | |
| Adjusted Beginning Fund Balance | 9791-9795 | 0.00 | 0.00 | 0.00 |
| Education Protection Account Revenue | 8010-8099 | 1,678,760.00 | 2,013,985.00 | 2,170,888.00 |
| Federal Revenue | 8100-8299 | 0.00 | 0.00 | 0.00 |
| Other State Revenue | 8300-8599 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | 8600-8799 | 0.00 | 0.00 | 0.00 |
| All Other Financing Sources | 8900-8999 | 0.00 | 0.00 | 0.00 |
| Deferred Revenue | 9650 | 0.00 | 0.00 | 0.00 |
| TOTAL AVAILABLE | | 1,678,760.00 | 2,013,985.00 | 2,170,888.00 |
| EXPENDITURES AND OTHER FINANCING USES | | | | |
| Certificated Salaries | 1000-1999 | 1,678,760.00 | 2,013,985.00 | 2,170,888.00 |
| Classified Salaries | 2000-2999 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 3000-3999 | 0.00 | 0.00 | 0.00 |
| Books and Supplies | 4000-4999 | 0.00 | 0.00 | 0.00 |
| Subagreements for Services | 5100-5199 | 0.00 | 0.00 | 0.00 |
| Other Services & Operating Expenditures | 5200-5999 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 6000-6999 | 0.00 | 0.00 | 0.00 |
| Other Outgo | 7000-7999 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES AND OTHER FINANCING USES | | 1,678,760.00 | 2,013,985.00 | 2,170,888.00 |
| BALANCE (Total Available minus Total Expenditures) | | 0.00 | 0.00 | 0.00 |
| PORTION OF EPA DOLLARS EXPENDED ON INSTRUCTION (NON-ADMINISTRATIVE) | | 100.00% | 100.00% | 100.00% |